

10.05 g/t (0.29 oz/ton) GOLD OVER 24.2m (79.4 feet)

**GOLDSTONE REPORTS DEEP DRILLING AT HARDROCK INTERSECTS
HIGH GRADE GOLD**

Toronto, Ontario, January 5, 2010. Goldstone Resources Inc. (TSX-GRC) today announced multiple deep drill holes by Premier Gold Limited (TSX-PG) as operator have intersected broad zones of high-grade gold mineralization below the bottom level of the historically mined North Zone at the Hardrock Project in Northwestern Ontario. **Highlights include intercepts of 10.05 grams per tonne gold (g/t Au; 0.29 oz/ton) across 24.2 metres (m; 79.4 feet) and 8.41 g/t Au (0.25 oz/ton) across 22.9 metres (75.1 feet). This drilling confirms that the North Zone deposit is wide open at depth.**

Goldstone holds a 30 percent carried interest in the Hardrock Project, a joint venture with Premier in the Geraldton Camp of the Beardmore-Geraldton Greenstone Belt, through its wholly-owned subsidiary Roxmark Mines Limited.

North Zone Deeps

All holes drilled to test the down-dip potential of the mine have intersected multiple zones of gold mineralization to 100 metres below the mined portion of the North Zone. Significant intercepts include:

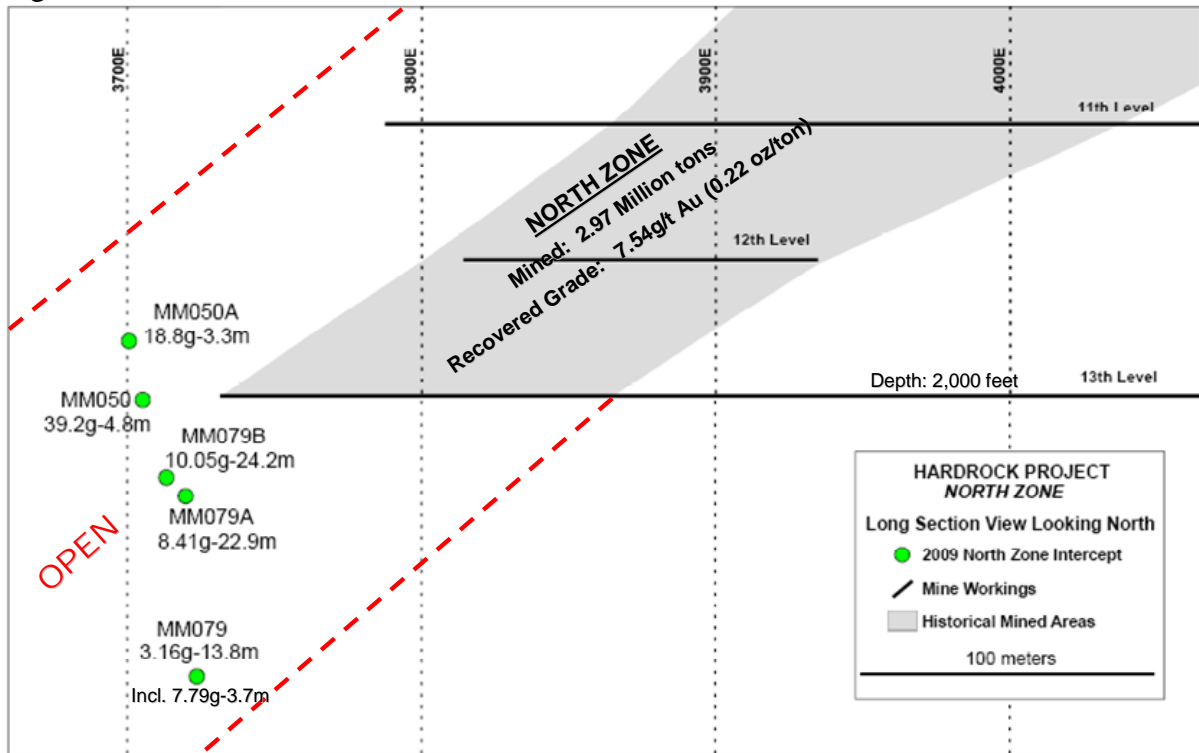
- **39.20 g/t Au (1.14 oz/ton gold) across 4.8m (15.7 feet) in MM050**
- **18.86 g/t Au (0.55 oz/ton) across 3.3m (10.8 feet) in MM050A**
- **21.90 g/t Au (0.64 oz/ton) across 1.5m (4.9 feet) in MM079**
- **8.41 g/t Au (0.25 oz/ton) across 22.9m (75.1 feet) including 15.95 g/t Au (0.47 oz/ton) across 8.1m (26.6 feet) in MM079A**
- **10.05 g/t Au (0.29 oz/ton) across 24.2m (79.4 feet) including 20.76 g/t Au (0.61 oz/ton) across 5.4 m (17.7 feet) in MM079B.**

Stephen McGibbon, Premier's Executive VP and COO, said, "Hardrock continues to exceed even our optimistic expectations. These solid results bode well for our forthcoming resource estimate and our ongoing aggressive drilling program. During 2010 we are eager to continue to further outline both the open pit and underground potential of Hardrock."

The table below provides a full summary of significant results from the deep drill program received to date. Ongoing drilling will continue to step out down-plunge to the west in an effort to further define the potential of the North Zone deposit.

The longitudinal section in Figure 1 profiles the location of the new deep drill intersections in relation to the bottom (2000 foot) level of the mine. The North Zone was previously mined to a depth of 610 metres (2,000 feet) with production of 2.97 million tons at a recovered grade of 0.22 oz/ton (7.54g/t Au). This drilling demonstrates that this zone remains wide open for expansion at depth.

Figure 1



Hole-ID	UTM Coordinates (m)	Dip/Azimuth (degrees)	From (m)	To (m)	Interval (m)	Grade (g/tonne)	Interval (ft)	Grade (oz/ton)	Zone
MM050* including	5503375 E 503714 N	-73/180	662.7	667.5	4.8	39.20	15.7	1.14	North A
			681	684	3.0	3.64	9.8	0.11	North A
			703.9	710.8	6.9	4.03	22.6	0.12	North B
			703.9	706.5	2.6	7.90	8.5	0.23	North B
MM050A (wedge hole)	5503375 E 503714 N	-73/180	651.4	654.7	3.3	18.86	10.8	0.55	North A
			767.5	768.5	1.0	5.46	3.3	0.16	X
MM079 including	5503376 E 503714 N	-78/180	716.0	717.0	1.0	21.30	3.3	0.62	X
			728.0	729.4	1.4	7.58	4.6	0.22	X
			740.0	753.8	13.8	3.16	45.3	0.09	North A
			740.0	743.7	3.7	7.79	12.1	0.23	North A
			782.5	784.0	1.5	21.90	4.9	0.64	X

MM079A (wedge hole) including	5503376 E 503714 N	-78/180	676.6	699.5	22.9	8.41	75.1	0.25	North A
			687.4	695.5	8.1	15.95	26.6	0.47	North A
			714.6	727.0	12.4	5.66	40.7	0.17	North B
			733.0	746.0	13.0	3.68	42.6	0.11	North B
			741.7	743.2	1.5	10.70	4.9	0.31	North C
including									
MM079B (wedge hole) including including	5503376 E 503714 N	-78/180	679.1	703.3	24.2	10.05	79.4	0.29	North A
			679.1	681.3	2.2	39.69	7.2	1.16	North A
			697.0	700.5	3.5	18.73	11.5	0.55	North A
			712.5	717.2	4.7	4.79	15.4	0.14	North B

* Previously Announced Intersection - True widths estimated at 50-70% of intersection widths

Ongoing work at Hardrock is testing both open pit and underground type targets. Several potential open pit zones have been delineated to be included in an NI 43-101 compliant resource estimate that is expected to be completed early in 2010 (initial open pit resource). The focus of drilling has now shifted towards defining underground-style zones that will be included in an updated resource that is expected in Q3 2010.

Significant potential exists for developing resources in several areas including:

- **Open pit-style mineralization** in the main areas, the Tenacity, EP (includes NN) and Kailey Zones. Significant results to-date include 15.97g/t Au across 32.1m and 4.13g/t Au across 18.9m in the Tenacity Zone, 5.2g/t Au across 37.0m and 19.0g/t Au across 11.3m in the EP Zone, 6.4g/t Au across 22.4m and 52.9g/t Au across 7.9m in the NN Zone, and 1.47 g/t Au across 162.0m and 2.16g/t Au across 92.2m in the Kailey Zone;
- **Underground-style mineralization** in the SP Zone where drilling has returned numerous significant intercepts including 6.6g/t Au across 32.6m and 9.7g/t Au across 11.8m;
- **New high-grade vein targets**, including the HGN discovery where recent drilling has intersected significant visible gold with intercepts that include 1,141.5g/t Au (33.3 oz/ton) across 2.0m and 49.8g/t Au across 6.0m; and,
- **Historical resource blocks** that remain within the mine workings and the main mined zones which remain open below the 600m level as tested by holes MM050 and MM079.

The Hardrock Project is host to several past-producing mines, which collectively produced nearly 3.0 million ounces of gold primarily from relatively shallow depths (600 metres) from 1938 to 1968. The Hardrock Project benefits from development advantages with the Trans-Canada Highway, Trans-Canada Pipeline, and major power lines running through the centre of the property.

Stephen McGibbon, P. Geo., is the Qualified Person for the information contained in this news release and is a Qualified Person within the meaning of National Instrument 43-101. Assay results are from core samples sent to Activation Laboratories, an accredited mineral analysis laboratory in Ancaster, Ontario, for preparation and analysis utilizing both fire assay and screen metallic methods.

About Goldstone

Formed by late 2009 merger of Ontex Resources and Roxmark Mines, Goldstone Resources is a well funded gold exploration and development company operating in the historically significant Geraldton-Beardmore area of Northwestern Ontario and focused on gold exploration and deposit delineation at its Brookbank, Northern Empire, Leitch-Sand River and Key Lake gold properties in the Beardmore Camp. At a 3.4 g/t gold cut-off grade, drilling has established 1.36 million tonnes grading 9.7 g/t gold containing 424,400 ounces of indicated resource and 1.09 million tonnes grading 7.9 g/t gold containing 276,600 ounces of inferred resource at Brookbank. (See National Instrument 43-101 technical report –“Technical Report on the Brookbank Gold Deposit, Beardmore – Geraldton Area, Northern Ontario, Canada” by Scott Wilson RPA Inc. dated May 4, 2009, as filed on SEDAR.

In addition, Goldstone has a 30% carried interest in the Hardrock Project in the Geraldton Camp, a joint venture with Premier Gold Limited, with Premier as operator. Both Goldstone and Premier will be mounting aggressive exploration programs in 2010.

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Further information is available on the Company's website at www.goldstoneresourcesinc.com and on SEDAR under the Company's profile at www.sedar.com.

Forward-Looking Statements

This news release includes certain “forward-looking statements”. Such forward-looking statements involve risks and uncertainties. The results or events predicted in these forward-looking statements may differ materially from actual results or events. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

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