



## NEWS RELEASE

### ROXMARK REPORTS ON EXERCISE OF WARRANTS

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**Toronto, Ontario, February 21, 2008.** Roxmark Mines Limited (TSXV – RMK) today announced that 1,678,334 warrants have been exercised at a price of \$0.17 per warrant for gross proceeds of \$285,317. The warrants exercised, representing 61% of those available for exercise, were issued in connection with private placements that closed in 2006 and were due to expire on February 13, 2008. The funds received will be used to supplement general corporate working capital.

#### **About Roxmark Mines**

Roxmark Mines Limited is the leader in gold and molybdenum exploration and development in the historically significant Geraldton-Beardmore area of Northwest Ontario. In the last two years, Roxmark has generated cash flow from bulk-sampled gold and molybdenum processed at its fully-permitted mill and has the advantage of infrastructure from six formerly highly productive gold mines located on its properties. These mines previously produced nearly two million ounces of gold from high grade ore but were closed primarily due to dramatically lower gold prices at the time and to boundary issues, since eliminated.

Further information is available on the Company's website at [www.roxmark.com](http://www.roxmark.com) and on SEDAR under the Company's profile at [www.sedar.com](http://www.sedar.com).

#### **Forward-Looking Statements**

This news release includes certain “forward-looking statements”. Such forward-looking statements involve risks and uncertainties. The results or events predicted in these forward-looking statements may differ materially from actual results or events. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.