



## **ROXMARK MINES LIMITED NEWS RELEASE**

### **ROXMARK COMPLETES \$1 MILLION FLOW-THROUGH FINANCING WITH MINERALFIELDS GROUP**

---

**Toronto, Ontario, July 16, 2007.** Roxmark Mines Limited (TSXV – RMK) (CNQ – RMKL) today announced the completion of \$1 million of non-brokered private placement financing with MineralFields Group of Toronto, a leading mining fund.

Gross proceeds of \$1 million were received in consideration of the issuance of 5,000,000 flow-through units at a price of \$0.20 per unit. Each unit consists of one flow-through common share and one common share purchase warrant of the Company. Each warrant entitles the holder to purchase one common share of the Company at a price of \$0.40 until July 13, 2008 and at \$0.55 thereafter until July 13, 2009. The securities issued pursuant to the financing are subject to a four-month hold period until November 14, 2007.

Roxmark paid finder's fees to Limited Market Dealer Inc. in the amount of a cash commission of 5% of the proceeds and granted 500,000 non-transferable finder's warrants each exercisable at \$0.20 per warrant until July 13, 2009 to acquire one common share and one common share purchase warrant. Such common share purchase warrant shall be exercised on the same terms as the warrants issued under the offering.

Proceeds of the private placement will be used to fund the exploration and development program to advance Roxmark's holdings of gold and molybdenum properties in the Geraldton-Beardmore mining camp in Northern Ontario. Currently, the Company is carrying out a surface diamond drilling program on its Northern Empire mine property.

#### **About MineralFields, Pathway and First Canadian Securities ®**

MineralFields Group (a division of Pathway Asset Management) is a Toronto-based mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada during most of the calendar year, as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds. Information about MineralFields Group is available at [www.mineralfields.com](http://www.mineralfields.com). First Canadian Securities®, a division of Limited Market Dealer Inc., is active in leading resource financings (both flow-through and hard dollar) on competitive, effective and service-friendly terms, with investors both within and outside of MineralFields Group.

## **About Roxmark Mines**

Roxmark Mines Limited is the leader in gold and molybdenum exploration and development in the historically significant Geraldton-Beardmore area of Northwest Ontario. In the last two years, Roxmark has generated cash flow from bulk-sampled gold and molybdenum processed at its fully-permitted mill and has the advantage of infrastructure from six formerly highly productive gold mines located on its properties. These mines previously produced nearly two million ounces of gold from high grade ore but were closed primarily due to dramatically lower gold prices at the time and to boundary issues, since eliminated.

Further information is available on the Company's website at [www.roxmark.com](http://www.roxmark.com) and on SEDAR under the Company's profile at [www.sedar.com](http://www.sedar.com).

## **Forward-Looking Statements**

This news release includes certain “forward-looking statements”. Such forward-looking statements involve risks and uncertainties. The results or events predicted in these forward-looking statements may differ materially from actual results or events. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

Monir Younan, President  
Roxmark Mines Limited  
801- 80 Richmond St. West  
Toronto, Ontario M5H 2A4

Tel.: (416) 860-1636  
Fax: (416) 360-7355  
E-mail: [roxmark@on.aibn.com](mailto:roxmark@on.aibn.com)  
Website: [www.roxmark.com](http://www.roxmark.com)

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.